COMPANY ANNOUNCEMENT

20 September 2019

Terex International Holdings 1 Limited

The Pinnacle 170 Midsummer Boulevard Milton Keynes England MK9 1FE United Kingdom

(the "Issuer")

RE: EUR 344,600,000 Adjustable Rate Note due 4 October 2023 (ISIN CODE: GB00BJKVSZ68)

We hereby give notice that, in accordance with the terms and conditions of the EUR 344,600,000 Adjustable Rate Note due 4 October 2023 (the "**Note**"), the principal amount outstanding of the Note as of 9 September 2019 was EUR 289,766,059.

This notice is given by Terex International Holdings 1 Limited.

For further information or enquiries, please contact:

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